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TRANS1 FINDS NEW OFFICE SPACE IN WILMINGTON, NC

Cape Fear Commercial, LLC is pleased to announce the lease execution of approximately 31,352 square feet with Trans1. Spruill Thompson represented the Tenant, Trans1 and Bryan Greene represented the Landlord, Market Place Group, LLC. Trans1 is scheduled to take occupancy in December in what will be called *The Trans1 Building*, located at 301 Government Center Drive. This new location will provide Trans1 with the option of required expansion space, thereby allowing the organization to remain in Wilmington.

“We were fortunate to negotiate this lease that meets all of Trans 1 corporate requirements” stated Spruill Thompson. “The stars aligned and everyone worked hard to put the deal together.”

The Trans1 Building at 301 Government Center Drive will be 100% occupied when trans1 moves into the facility.

Bryan Greene commented, “We are grateful to have secured Trans1 and also of securing the Cape Fear Public Utility Authority to this well conceived Class A office development, as both these organizations are important to the vitality of the Wilmington economy”. “We know that this building will make an excellent facility for Trans1, and we will continue to work to deliver the additional improvements that meet their expectations.”

Fred Matt and Keith Beatty of Market Place Group, LLC are the landlords of 301 Government Center Drive. Bryan Greene of Cape Fear Commercial provided development advisory services, marketing and landlord representation. Cline Design is the architect for the development and John S. Clark is the General Contractor. CCSI will perform the additional Tenant improvements.

Cape Fear Commercial is a full service commercial real estate advisory firm based in Wilmington, North Carolina. For more information on the Trans1 building at 301 Government Center Drive or Cape Fear Commercial, visit them online at www.capefearcommercial.com.